

BRIEF OF PROJECT

1.	Name of the Project (Donor if any): Skilling Youth for Income Generation (SYIG)		
2.	Approval forum	Date of approval	Approved Cost (GoPb + Donor)
	Provincial Development Working Party (PDWP)	September, 24, 2021	Rs. 9,900 Million
3.	Project district	All 36 Districts of the Punjab	
4.	Number of Revision	Last revision date	Loan / Grant
	Nil	N/A	Grant
5.	Rate of Interest	Commitment Charges	Loan effectiveness date
	N/A	N/A	N/A
6.	Loan closing date	Grace Period	Start of repayment
	N/A	N/A	N/A
7.	Commitment Charges	Already charged	Any other penalty
	N/A	N/A	N/A
8.	Approved Positions	Filled Positions	Vacant Positions
	80	59	21
9.	No. of approve vehicles	Vehicles procured	Yet to be procured
	Nil	N/A	N/A
10.	Asaan Assignment Account balance	Commercial Account balance	Any other account details
	Nil	Nil	N/A
11.	Objectives of the projects		
	<p>Punjab Skills Development Fund (PSDF) was established in 2010 and is the only skills development fund in Pakistan. It is owned by the Government of Punjab, set up as Section 42 company with the funding support of the DFID (now Foreign Commonwealth and Development Organization (FCDO), UK. Since PSDF is structured as a Fund and not a training entity, it does not own any training institute. This gives it the speed and flexibility to focus on market driven trainings and identify the most relevant private-sector training partner through a competitive procurement process. It has an established ecosystem of over 600 training partners from the private sector and industry players, training in over 2,500 locations across all 36 districts of Punjab. <u>This is the largest private network of training partners in Pakistan.</u></p> <p>To achieve the targets, set by Punjab Growth Strategy 2023, it is critical that the following objectives are met. The legal structure, governance, and operating model of PSDF puts it in a uniquely advantageous position to successfully contribute to the following TVET objectives set out in the PGS 2023.</p> <ul style="list-style-type: none"> ▪ Expand the skills training ecosystem throughout Punjab by attracting more private sector local & international skills providers, enforce quality criteria and delivery standards through close collaboration with training providers. ▪ Diversify the portfolio of trades for skills development that reflect the needs of the digital economy. ▪ Making skills training easily accessible so that youth anywhere have access to quality training and income generation opportunities. ▪ Create the mechanisms for enhancing Employer leadership through sector-based programs and engagement in designing and deploying the skills programs. Persuade industry players to financially contribute to skills training through cost sharing so that the burden on Government of Punjab may be reduced. ▪ Develop women programs targeting employment & self-employment outcomes through trainings for demand-driven trades and market linkage networks. ▪ Develop partnerships with public and private sector initiatives to support self-employment in setting up and managing businesses 		

	Build the image and benefits of skills and vocational training so the youth willingly prefer it as an academic choice		
12.	Component / DLI wise progress		
	N/A		
13.	Allocation ADP 2022-23		
	Rs. 1,100 million		
	Component / Head Wise		
14.	Allocation	Releases	Utilization
	Rs. 1,500 million in FY 2021-22	Rs. 650 million in FY 2021-22	Rs. 463 million in FY 2021-22
15.	Issues / bottlenecks		
	Allocation of funds are not as per PC-I and as per current disbursement scannerios, PSDF will have no funding for two months i.e, July & August of every financial year.		